

48 Thompson Circle  
Staten Is. 1, N.Y.,  
May 16, 1958

Dear Miss de Menocal:

I have sent on your letter  
to Mr. Eric P. Newman of St.  
Louis, one of the leading  
collectors. He, if anyone,  
should know the value of the  
bills.

As I do not collect  
myself, I do not know the  
market value of such items.  
I am interested from an  
historical point of view.  
Perhaps you are familiar with  
some of my book volumes on  
Colonial Counterfeiting.

I trust you will hear soon  
from Mr. Newman.

Very sincerely yours  
Kenneth S. Galt

QUARTER MILE HILL  
ISLAND OF NANTUCKET  
MASSACHUSETTS

June 1<sup>st</sup> 1959

Dear Mr. Newman:

Many thanks for  
Your letter of the 18<sup>th</sup> May.  
as the originals are in the  
hands of the owner, Col.  
Haitland. I am enclosing  
herewith the photographs  
& shall be most grateful  
if you will return them

to me in due course  
with your comments  
on their approximate value.  
I am sure Col. Maitland  
would be most interested  
in your magazine article.

Yours very truly

D. A. de Kooel

QUARTER MILE HILL  
ISLAND OF NANTUCKET  
MASSACHUSETTS

11<sup>th</sup> June 1959

Dear Mr. Newman:

Very many thanks for your  
letter of the 8<sup>th</sup> with much  
information about the Colonial  
paper money, which I am  
forwarding to my friend Colonel  
Maitland. He will, I know, be  
most grateful for your trouble.  
While the values indicated may  
be disappointing he will now  
at any rate, have some idea  
of their worth.

With renewed thanks,

Sincerely yours

Daniel de Menocal

June 8, 1959

Miss B. A. de Menocal  
Quarter Mile Hill  
Nantucket, Massachusetts

Dear Miss de Menocal:

I am returning the photographs which you forwarded to me with your letter of June 1. All of the notes are genuine.

None of the notes have any particular rarity and are all commonly found in collections of Colonial paper money. The 1771 New York \$5 piece is the nicest because of its condition and should be worth \$10.00. The other New York piece is in such poor condition that its value would not be more than about \$2.00. The Continental Currency pieces should bring about \$5.00 each and the Pennsylvania piece about \$3.50. These values may be somewhat disappointing to the owner but this type of material does not bring what it should according to its age.

Sincerely yours,

ERIC P. NEWMAN

EPN/atb

QUARTER MILE HILL  
ISLAND OF NANTUCKET  
MASSACHUSETTS

Dear Professor Scott:

I understand from Princeton University that you are an authority on Colonial money & I should be most grateful if you could give me some indication of the value of paper money issued by the United Colonies for \$2 and \$4 in the year of 1776 & by the Colony of New York for £5 and for 10 shillings & 2 shillings in 1771 and 1776. as well as other notes issued by the Colony of New York at the same time for various shilling amounts. I have photographs of the original of these notes which belong

to my friend Colonel "Maitland"  
of the British Army who found these  
notes amongst his fathers papers  
marked "Valuable" at the time of his  
death. Col. Maitland is a descendant  
of the Captain Maitland of H.M.S.  
"Bellerophone" who took Napoleon to  
St. Helena. Any advice or suggestions  
which you might be good enough to  
offer will be most gratefully received as  
the Colonel has no idea as to whether  
these notes are really valuable or worthless.

Yours very truly

D. A. de Menocal

May 18, 1959

Mr. D.A. de Menocal  
Quarter Mile Hill  
Nantucket, Mass.

Dear Mr. de Menocal:

Professor Kenneth Scott has turned over to me your inquiry concerning early American paper money.

The paper money of the Colony of New York is of a little more value than the paper money of the Continental Congress and the condition of the paper money is of primary importance. If you have photographs of all of these notes I will be very glad to give you the information you desire and return the photographs promptly. If, of course, it is more convenient for you to send me the originals, I would prefer to check them rather than the photographs because both sides will be visible.

I have an article appearing in a magazine, next month, involving the engraver of the 1771 New York bills. This was Elisha Gallaudet, a Huguenot descendant, from New Rochelle. After his notes were counterfeited the engraving of the 1775 and subsequent issues was granted to another engraver. Of course, there was the usual politics involved.

Sincerely yours,

ERIC P. NEWMAN